Garden Silk Mills Limited
Regd. Office: Tulsi Krupa Arcade, 1st Floor, Puna-Kumbharia Road, Dumbhal, Surat 395010
CIN: L17111GJ1979PLC003463; Website: www.gardenvareli.com
Phone: (0261) 2311197, 2311615 Fax: (0261) 2311029

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE
Quarter ended on 30th September, 2015

Particulars	Clause of Listing Agreement	Compliance status (Yes/No)	Remarks
II Board of Directors	49 (II)		
(A) Composition of Board	49 (IIA)	No	Will be complied at the next board meeting
(B) Independent Directors	49 (IIB)	No	Will be complied at the next board meeting
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	Complied with.
(D) Other provisions as to Board and Committees	49 (IID)	Yes	Complied with.
(E) Code of Conduct	49 (IIE)	Yes	Will be complied with in the next Annual Report
(F) Whistle Blower Policy	49 (IIF)	Yes	Will be complied with in the next Annual Report
III Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	Complied with.
(B) Meeting of Audit Committee	49 (IIIB)	Yes	Complied with.
(C) Powers of Audit Committee	49 (IIIC)	Yes	Complied with.
(D) Role of Audit Committee	49 (IIID)	Yes	Complied with.
(E) Review of information by Audit Committee	49 (IIIE)	Yes	Complied with.
IV Nomination and Remuneration Committee	49 (IV)	Yes	Complied with.
V Subsidiary Companies	49 (V)	N.A.	The Company has no listed subsidiary or material non-listed Indian subsidiary
VI Risk Management	49 (VI)	Yes	Complied with.
VII Related Party Transactions	49 (VII)	Yes	Complied with.
VIII Disclosures	49 (VIII)		
(A) Related party transactions	49 (VIIIA)	Yes	Will be complied with in the next Annual Report
(B) Disclosure of accounting treatment	49 (VIIIB)	Yes	Will be complied with in the next Annual Report
(C) Remuneration of Directros	49 (VIIIC)	Yes	Will be complied with in the next Annual Report
(D) Management	49 (VIIID)	Yes	Will be complied with in the next Annual Report
(E) Shareholders	49 (VIIIE)	Yes	Complied with.
(F) Disclosure of resignation of directors	49 (VIIIF)	Yes	Complied with.
(G) Disclosure of formal letter of appointment	49 (VIIIG)	Yes	Complied with.
(H) Disclosure in Annual Report	49 (VIIIH)	Yes	Complied with.
(I) Proceeds from public issues, rights issues, preferential issues etc.	49 (VIIII)	N.A.	The Company has not raised any funds during the quarter.
IX CEO / CFO Certification	49 (IX)	Yes	Will be complied with in the next Annual Report
X Report on Corporate Governance	49 (X)	Yes	Will be complied with in the next Annual Report
XI Compliance	49 (XI)	Yes	Will be complied with in the next Annual Report

for Garden Silk Mills Limited

Place: Surat
Date: 6th October, 2015

Kamlesh B. Vyas
Company Secretary